



MERGERS AND ACQUISITIONS DEALS SNAPSHOT

INDIA FOCUS EDITION – DECEMBER 2011

**KNAV**  
PARTNERS BEYOND BOUNDARIES

**DEALS SUMMARY – M & A DEALS - DOMESTIC**

Date Announce	Target Name	Target Business	Sub Sector	(% Sought / Acquired)	Acquiror Name	Deal value (\$ million)	Deal Status
5-Dec-11	Bharti AXA Investment Managers	Finance	Mutual fund	51%	Bank of India	Undisclosed	Announced
7-Dec-11	Adhunik Power Transmission Limited	Energy & Power	Transmission line towers and sub-station structures manufacturing	100%	Deepak Cables India	Undisclosed	Complete
7-Dec-11	Aarseya Technologies	Information Technology	IT related services	100%	Yash Technologies	Undisclosed	Complete
8-Dec-11	Tag Offshore	Services	Marine support services	100%	Ocean Sparkle Ltd	80	Announced
13-Dec-11	KRP Auto Industries Limited	Manufacturing	Auto components	Undisclosed	Kailash Royal Premium Projects Private Limited	4.06	Complete
14-Dec-11	GK Publications	Education	Learning	100%	Career Launcher	Undisclosed	Complete
16-Dec-11	R Systems International Limited	Information Technology	Software development & BPO	26%	Bhavook Tripathi	8.16	Announced
16-Dec-11	Securitrans India Pvt Ltd	Services	Security cover provider	100%	CMS Info Systems	Approx. 40-50	Complete
19-Dec-11	WeP Peripherals Limited (printer business)	Manufacturing	Printers and UPS batteries	100%	Datanet Systems Ltd	3.40	Complete
21-Dec-11	NDTV	Media & Entertainment	New provider	14%	Oswal GreenTech	4.85	Completed
21-Dec-11	Biochem Pharmaceuticals Industries Limited	Healthcare/ Pharma	Drug manufacturing	Undisclosed	Cadila Healthcare	Undisclosed	Complete
22-Dec-11	Zuri Hotels & Resorts	Leisure/Hospitality	Hotels and resorts	100%	Mahindra Holidays and Resorts India Limited	Undisclosed	Completed
23-Dec-11	Orchid Chemicals And Pharmaceuticals Limited	Healthcare/ Pharma	API and finished dosage manufacturing	Undisclosed	Serum Institute of India	2.32	Complete
23-Dec-11	Tulip Telecom	Telecommunications	Network Support Services	5.34%	STCI Finance Limited	Undisclosed	Complete

## DEALS SUMMARY – M & A DEALS - INBOUND

Date Announced	Target Name	Target Business	Sub Sector	(% Sought / Acquired)	Acquiror Name	Acquiror Country	Deal value (\$ million)	Deal Status
2-Dec-11	Sauter Race Technologies Private Limited	Information Technology	Software Dev. And Systems Integration	100%	United Technologies Corporation	United States	Undisclosed	Completed
2-Dec-11	Agnice Fire Protection Limited	Services	Fire protection	100%	United Technologies Corporation	United States	Undisclosed	Completed
7-Dec-11	Simbhaoli Power Limited	Energy & Power	Energy generation	49%	Sindictum Captive Energy	Singapore	Undisclosed	Announced
7-Dec-11	Medknow Publications And Media Private Limited	Media & entertainment	Print media - journal publisher	100%	Wolters Kluwer Health	United States	Undisclosed	Completed
12-Dec-11	Ariose Software	Information Technology	Mobile application developer	100%	MobileWave	South africa	1.2	Announced
14-Dec-11	Rayves Automotive Textile Company Private Limited	Manufacturing	Textile	Undisclosed	T B Kawashima Company Limited	Japan	Undisclosed	Completed
21-Dec-11	Amrit Banaspati Company Limited ( <b>edible oils and fats business</b> )	Consumer	Edible oils and fats business	100%	Bunge Limited	United States	Undisclosed	Announced
21-Dec-11	Maharaja Whiteline	Consumer	Electrical appliances maker	55.0%	Groupe SEB	France	Undisclosed	Completed

**DEALS SUMMARY – M & A DEALS - OUTBOUND**

Date Announced	Target Name	Target Business	Sub Sector	Target Country	(% sought / acquired)	Acquiror Name	Deal value (\$ million)	Deal Status
2-Dec-11	GKN Aerospace ( <b>GKN Aerospace Engineering Services</b> )	Engineering	Aerospace Engineering	United Kingdom	100%	QuEST Global Engineering Private Limited	Undisclosed	Completed
5-Dec-11	Crown Aim Limited	Retail	Jewellery distributor	Hong kong	100%	Gitanjali Gems	Undisclosed	Completed
8-Dec-11	Indev Gauging Systems Inc	Manufacturing	Gauging equipment	United States	100%	Jasch Industries Limited	Undisclosed	Completed
10-Dec-11	General Trafo	Services	Transformer service	Hungary	100%	ABB India Limited	Undisclosed	Announced
12-Dec-11	Chongqing Yuhe Expressway Co Ltd	Real Estate & Infrastructure	Infrastructure	China	49%	IL&FS Transportation Networks Limited	Undisclosed	Announced
14-Dec-11	Fly Mobiles ( <b>business in India and Saarc regions</b> )	Telecommunications	Handset business	United Kingdom	55%	SAR Group	Undisclosed	Completed
14-Dec-11	Etacom ISD BV	Manufacturing	Insulated bus-bars	Netherlands	100%	C&S Electric Ltd	25.77	Completed
15-Dec-11	Rain Ltd	Media & Entertainment	Post production and broadcast services	United Kingdom	10%	High Ground Enterprise Limited	0.54	Completed
15-Dec-11	Eckart ( <b>Eckart's Pigment Assets</b> )	Consumer	Chemical producer	Germany	100%	Sudarshan Chemicals Industries Limited	Undisclosed	Announced
16-Dec-11	South African Coal Mining Holding Ltd	Basic industry	Coal mining and producer	South Africa	31.53%	JSW Energy Limited	Undisclosed	Completed
20-Dec-11	Portland Group Pty Ltd	Finance	Sourcing and category management	Australia	100%	Infosys BPO Ltd	37	Announced
21-Dec-11	Optare Plc	Manufacturing	Bus manufacturing	United Kingdom	49%	Ashok Leyland Limited	Undisclosed	Completed
22-Dec-11	Terra Power LLC	Energy & Power	Nuclear design and engineering	United States	Minority Stake	Reliance Industries	Undisclosed	Completed

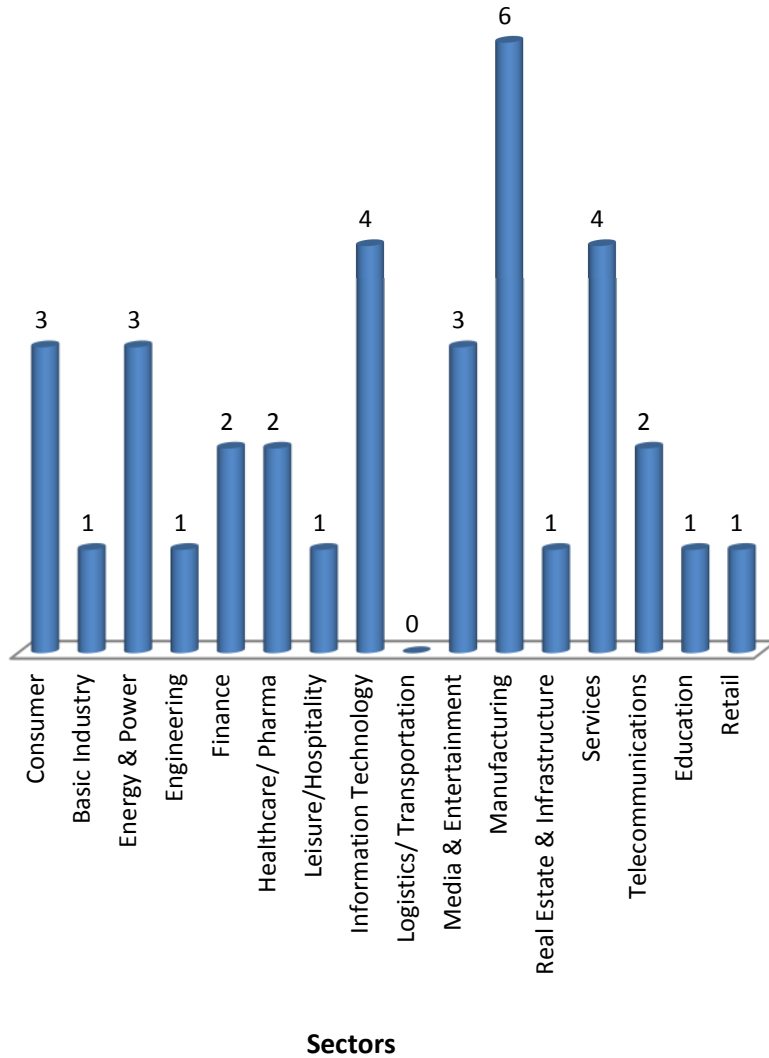
**DEALS SUMMARY – PRIVATE EQUITY / VENTURE CAPITAL / FUND RAISING**

Date announced	Investee Name	Investee Business	Sub Sector	(% sought / acquired)	Private Equity / Venture Capital / Individual Investor	Investment value (\$ million)	Investment Status
2-Dec-11	Freshdesk Technologies Private Limited	Information Technology	Software-as-a service	Undisclosed	Accel Partners	1.00	Completed
8-Dec-11	Nest Childcare (Babyoye.com)	Information Technology	E-commerce store	Undisclosed	Karishma Kapur	Undisclosed	Completed
9-Dec-11	Social Wavelength	Media & Entertainment	Social media	Undisclosed	Angel funding	Undisclosed	Completed
12-Dec-11	Pepperfry.com	Information Technology	E-commerce	Undisclosed	Norwest Venture Partners	5.00	Completed
13-Dec-11	Max India	Services	Insurance	6.47%	Goldman Sachs	61.60	Completed
13-Dec-11	Waterlife India Pvt Ltd	Services	Water purification solutions	Undisclosed	Matrix Partners India	4.4	Completed
13-Dec-11	TNT Express	Logistics/Transportation	Delivery services	Undisclosed	India Equity Partners	Undisclosed	Completed
14-Dec-11	Indian Oiltanking Infrastructure and Energy Services	Logistics/Transportation	Storage facility	4%	UTI Capital	20.00	Completed
15-Dec-11	Redington International Holdings Ltd	Information Technology	Supply chain management	26%	Redington India Limited	Undisclosed	Announced
16-Dec-11	Freecultr.com	Information Technology	E-commerce	Undisclosed	Sequoia Capital	4.00	Completed
16-Dec-11	Gras Academy	Education	Vocational skills training	Undisclosed	Micheal and Susan Dell Foundation	1.80	Completed
19-Dec-11	Mytrah Energy India Ltd	Energy & Power	Power generator	Undisclosed	PTC India Financial Services Ltd	20.00	Completed
19-Dec-11	CandyDate Jobs	Services	HR consultancy	0.32%	Deberry Ventures	0.18	Completed
19-Dec-11	Trivone Digital Services	Information Technology	Digital Media	Undisclosed	Accel Partners	Undisclosed	Completed
20-Dec-11	JS Hospitality Services	Leisure/Hospitality	Restaurants	45%	Everstone Capital	20.00	Announced

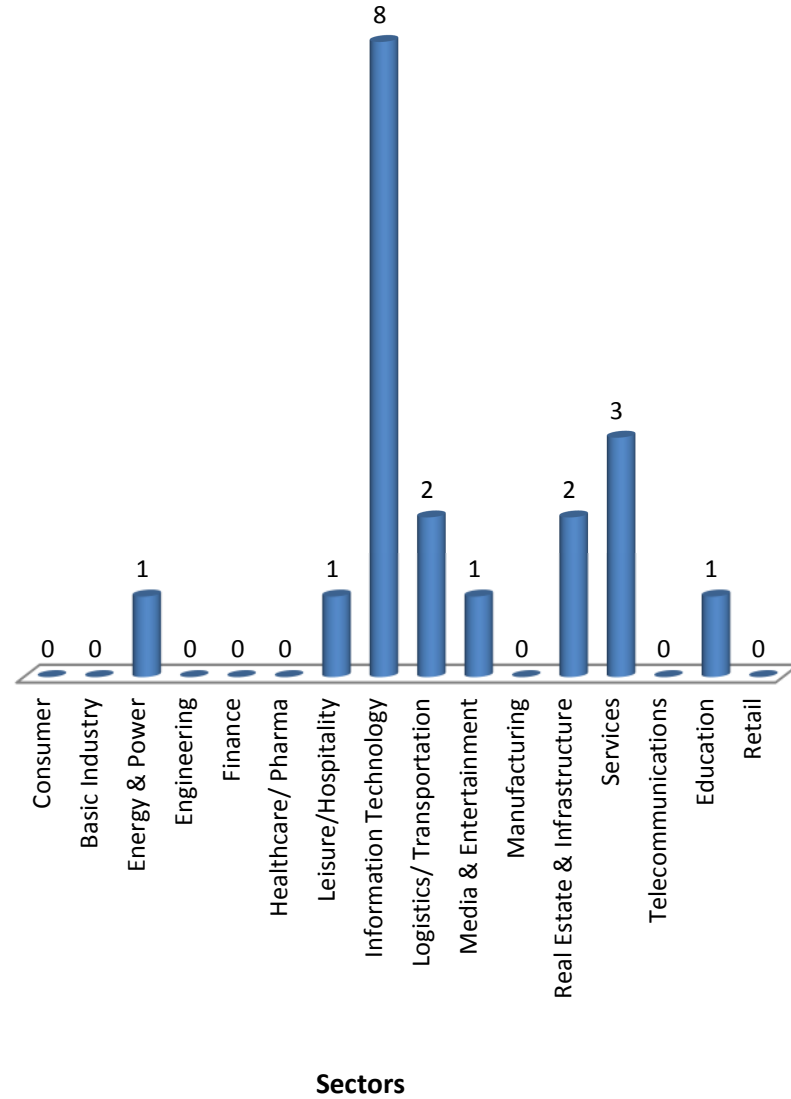
## MERGERS AND ACQUISITIONS DEALS SNAPSHOT

Date Announced	Investee Name	Investee Business	Sub Sector	(% sought / acquired)	Private Equity / Venture Capital / Individual Investor	Investment value (\$ million)	Investment Status
20-Dec-11	mygola.com	Information Technology	E-commerce (Travel planning)	Undisclosed	Blumberg Capital, Dave McClure	1.00	Completed
21-Dec-11	Fetise.com	Information Technology	E-commerce (Portal for men's apparel)	Undisclosed	Seed fund	5.00	Completed
22-Dec-11	Amrapali Group	Real Estate & Infrastructure	Residential projects	Undisclosed	IL&FS Investment Managers and JP Morgan & Chase	44.00	Announced
23-Dec-11	BPTP Ltd	Real Estate & Infrastructure	Residential projects	Undisclosed	Kotak Realty Fund	34.00	Completed

**No. of deals - M & A - December 2011**



**No. of deals - P.E./V.C. - December 2011**



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We will be glad to hear from you.

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