



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING JANUARY, 2010

Domestic Deals (Acquirer|Indian Company – Target|Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Ranbaxy Laboratories Ltd.	Biovel's Life sciences Private Limited	100	45	Pharmaceutical
SHV India, a wholly owned subsidiary of the Dutch MNC SHV	Caltex Gas India, a subsidiary of US-based Chevron Group	100	undisclosed	Energy
Vista Vyapaar Pvt Ltd	Mathew Easow Research Securities Ltd	69.2	0.85	Financial Services
Zephyr Peacock Fund II	Metro Wireless Engineering India Pvt Ltd	20	4.5	Telecom
Motilal Oswal PE	Minda Industries	undisclosed	8.5	Ancillary
Ruchi Soya Industries	Gemini Edibles and Fats India Pvt Ltd	100	undisclosed	FMCG
TA Associates	Micromax Informatics Ltd	20	45	Telecom
GTL Infrastructure Ltd	Aircel Ltd	100	1840	Telecom
New Silk Route	Nectar Lifesciences	14.6	undisclosed	Pharmaceutical
Edelweiss Capital	Anagram Capital	100	32.8	Financial Services
IL&FS Investment Managers	Emerald Lands Pvt Ltd	28	13.4	Real estate
IL&FS Trust Company Ltd, IIRF India Realty X Ltd and Moltana	Orbit Highcity Pvt Ltd	21.6	33	Real estate

India Equity Partners	IL&FS Education and Technology Services Ltd	undisclosed	34.4	Education
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Inbound Deals (Acquirer|Foreign Company – Target|Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Simayla Pharmaceuticals (Proprietary) Ltd.	Cadila Healthcare Ltd.	70 purchase last year, bal 30 this year	Undisclosed	Pharmaceutical
Goldman Sachs	Max India	9.4	115	Financial Services
JP Morgan India Property Mauritius Company	Viceroy Bangalore Hotels Pvt Ltd	49	15	Hospitality
Global Banking Corporation (Gbcorp)	S Tel	11	Undisclosed	Telecom
OneAccess Networks	BA Systems	100	Undisclosed	IT

Outbound Deals (Acquirer|Indian Company– Target|Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ ((USD)	Industry
INOX India Ltd	Cryogenic Vessel Alternatives	100	undisclosed	Cryogenic Storage
Marico Ltd	Colgate Palmolive's Code 10 brand	100	undisclosed	FMCG
Bharti Airtel Ltd	Warid Telecom	70	300	Telecom
Reliance Mediaworks Ltd	Ilab UK Ltd	100	undisclosed	Media
Tata Communications	BT Group's Digital Media Management Company	100	undisclosed	Media

Wipro	Target Technology Services India	100	60	IT
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Note: Exchange rate is assumed to be \$1= Rs. 50

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.