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# MERGERS & ACQUISITIONS

## Deal Tracker

## MERGERS AND ACQUISITIONS DURING March, 2010

### Domestic Deals (Acquirer|Indian Company – Target|Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Sahara Adventure Sports	Pune IPL Team Franchisee	100.00%	370.00	Sports Entertainment
Rendezvous Sports World	Kochi IPL Team Franchisee	100.00%	333.00	Sports Entertainment
Wireless-TT Info Services (WTTIL).	Tata Teleservices Maharashtra (TTML) - Telecom Tower Biz	100.00%	180.00	Telecommunication
Tube Investments of India and New Ambadi Estates Pvt. Ltd	Cholamandalam DBS Finance Ltd	37.48%	45.30	Finance
EdServ Softsystems	Sparkling Minds	100.00%	0.25	E learning
Polaris Software	Indigo Tx	undisclosed	Undisclosed	Software products
Welspun Gujarat Stahl Rohren (WGSRL)	MSK Projects India Limited	100.00%	Undisclosed	Infrastructure
Teamlease	IJIT	100.00%	Undisclosed	Vocational Training
GVK Power	GVK Gautami Power Ltd	9.50%	Undisclosed	Power
ValueFirst Messaging	Packet Shaper Technologies Private Limited	100.00%	Undisclosed	Communications
Religare Technova Limited	Sobha Renaissance Information Technology Pvt Ltd (SRIT)	100.00%	Undisclosed	Healthcare Solutions

## Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer	Target Company/Companies	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Hitachi	Telcon	20.00%	231.80	Construction
AT&T International Inc	Tech Mahindra	8.70%	34.50	Outsourcing
Daiwa Securities Group Inc and Daiwa AMC	Shinsei Asset Management Company (India)	75.00%	9.94	Mutual Fund

## Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer	Target Company/Companies	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Bharti Airtel	Zain (Africa operations)	100.00%	9,000.00	Telecommunications
Crompton Greaves Ltd	Power Technology Solutions Limited (PTS)	100.00%	45.27	Electrical Engineering
Aqua Logistics Limited	CIT Logistics Ltd, TAG Logistics Ltd, and AGI Logistics Ltd	60.00%	7.09	Logistics
Elder Pharma	Elder Biomeda AD	10.00%	Undisclosed	Pharmaceuticals
Godrej Consumer Products Ltd	Tura	100.00%	Undisclosed	Consumer Products

**Note:** Exchange rate is assumed to be \$1= Rs. 50

**Disclaimer:** KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.