



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING May, 2010

Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$	Industry
Sutherland Global Services	Adventity	Undisclosed	55.00	BPO
Schneider Electric (India division)	Zicom Electronic Security Systems Limited - 2 electronic security system business units	100.00%	50.00	Electronic Security Systems
Netcore Solutions Pvt Ltd	Greynium Information Technologies Pvt Ltd	100.00%	Undisclosed	IT
ACK Media	India Book House	100.00%	Undisclosed	Distribution - Books
Reliance ADAG	Fame India	0.54%	0.33	Entertainment

Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Abbott	Piramal Healthcare Unit	100%	3720.00	Pharmaceutical
Abbott-US based(US)	Solvay Pharma India(India)	20.00%	68.00	Drugmaker

Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Hinduja Group (India)	KBL European private bankers	100.00%	1680	Banking
Kirloskar Brothers(India)	Braybar Pumps(South Africa)	90.00%	2.44	Pump manufacturing
Godrej Consumer Products LTD(India)	Issue Group(Argentina)	100.00%	Undisclosed	Toileteries
Kaya Limited (India)	Derma Rx Asia Pacific Pte. Ltd - aesthetics business (Singapore)	100.00%	Undisclosed	Skin Care
Gemini Communications LTD(India)	Rosy Blue Wireless Africa(Africa)	100.00%	Undisclosed	Telecommunications

Note: Exchange rate is assumed to be \$1= Rs. 45

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/ databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.