



# MERGERS & ACQUISITIONS

Deal Tracker

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## MERGERS AND ACQUISITIONS DURING October, 2010

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### Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Dhanlaxmi Bank	Destimoney Securities Private Limited (formerly known as Dawnayday)	15.00%	Undisclosed	Financial Services
Bombay Rayon Fashions Limited	STI India Limited	70.56%	15.56	Textiles
EID Parry	GMR Industries Limited (sugar division of GMR group)	51.00%	Undisclosed	Sugar
Bajaj Holdings	National Commodity Exchange of India (NMCE)	12.80%	5.56	Commodity Exchange
Yatra Online Pvt Ltd	Travel Services International Pvt.Ltd (TSI)	Undisclosed	Undisclosed	Ticket consolidation
Mindworks Global Media Services	Dance With Shadows	100%	Undisclosed	Website

### Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Sumitomo	Steel Strips Wheels	5.88%	10.00	Steel wheels
Barclays Bank plc	SKR BPO Services (holding company of Intelenet Global Services)	12.75%	Undisclosed	BPO Services
E-Land	Mudra Lifestyle	51.00%	31.00	Garment Manufacturing
Standard Chartered	Standard Chartered-STCI Capital Markets	25.10%	Undisclosed	Institutional broking services

## Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Tata Global Beverages	Activate	Undisclosed	Undisclosed	Performance beverage and water
Opto Circuits	Cardiac Science Corporation	100.00%	54.77	Cardiac Devices manufacturer
Aegis	ActionLine	100.00%	Undisclosed	BPO Services
Viacom18 Media Pvt Ltd	The Indian Film Company Limited (TIFC)	93.56%	Undisclosed	Investment company - indian films
Elecon Engineering Ltd	Benzlers Radicon group & Cone Drive Inc USA (gear motor business)	100.00%	28.62	Gear motor business
Allcargo Global Logistics Ltd	Hong Kong based companies engaged in NVOCC business in China	100.00%	Undisclosed	Non Vessel Owning Common

**Note:** Exchange rate is assumed to be \$1= Rs. 45

**Disclaimer:** KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/ databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.