



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING September, 2010

Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Northgate Technologies	Green Fire Agri Commodities Pvt Ltd	51.00%	Undisclosed	Commodity investment house
TPG Retail and Shriram Group	Vishal Retail (except certain freehold porperties)	100.00%	22.22	Retail trading
United Breweries	Pioneer Distilleries Limited (Brewery business)	100.00%	16.44	Brewery Busines
APL Apollo tubes	Lloyds Metals & Engineers Ltd	100.00%	8.89	Manufacturer Steel pipes
Shree Renuka Sugars	NCDEX	7.00%	8.40	Commodities and Derivatives Index

Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Mitsui (Japan)	Arch Pharma	5.00%	14.44	Active Pharmaceutical Ingredients
Accelya Holding world SL	Kale Consultants	36.00%	21.00	Software solutions
Master Card (USA)	Electra Card Services	12.50%	Undisclosed	Payment management
Connecta (Sweden)	Adylan Technologies	100.00%	Undisclosed	Mobile applications

Weir Group Plc (UK)	BDK Engineering (Valves business)	100.00%	Undisclosed	Valves
M + R Speedag Group	PL Shipping & Logistics Pvt Ltd	Undisclosed	Undisclosed	Logistics
Stemcor	Ispat Industries	10%	Undisclosed	Steel

Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Sun Pharma	Taro Pharmaceutical Industries (Israel)	12.70%	Undisclosed	Pharmaceuticals
Symphony Sevice Group	Core Objects Software Inc (USA)	100.00%	Undisclosed	Product development
Tricom India	GTESS Corporation (USA) - assets	100.00%	Undisclosed	Healthcare Service provider
Tata Steel	JV with New Millennium Capital (Canada) - Schefferville Direct Shipping	80.00%	300.00	Iron ore
KEC International	SAE Towers holdings (USA)	100.00%	95.00	Power transmission towers
Redington India	Arena Bilgisayar Sanayi Ve Ticaret Anonim Irketi (Turkey)	49.40%	42.50	IT products distributor
Core Projects and Technologies Ltd	Technical Ssystems Itegrators LLC & Keenan and Keenan Group (USA)	100.00%	20.00	Education solutions
Elder Pharmaceuticals	Neutra Health (UK)	100.00%	15.56	Health supplements
KPIT Cummins Infosystems Limited	CPG Solutions LLC (USA)	100.00%	13.20	Software consulting
CRISIL	Pipal Research Corporation (USA)	100.00%	12.75	KPO

Note: Exchange rate is assumed to be \$1= Rs. 45

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.