



# MERGERS & ACQUISITIONS

Deal Tracker

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## MERGERS AND ACQUISITIONS DURING April, 2011

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### Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Aditya Birla Chemicals (India) Limited	Kanoria Chemicals & Industries Limited ( Chloro Chemicals Division)	100.00%	184.44	Basic Industries
Miglani Family ( Uttam Gavla Steels Ltd)	Bramhani Industries	100.00%	Undisclosed	Basic Industries
Gravita India Ltd	K M Udyog	60.00%	Undisclosed	Basic Industries
Ravi Kumar Distilleries Ltd	SV Distilleries Pvt Ltd	51.00%	Undisclosed	Agro/Food & Beverage
United Spirits Ltd	Sovereign Distilleries Limited	41.54%	Undisclosed	Agro/Food & Beverage
Diamond Power Infrastructure Ltd	Utkal Galvanizers Ltd	Undisclosed	Undisclosed	Engineering

### Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Aditya Birla Group	Domsjo Fabriker	100.00%	340.00	Basic Industries
Primacy Industries Private Limited	Midwest-CBK	100.00%	200.00	Consumer Goods

Ram Kaashyap Investment Ltd	Gemima Worldwide SA	100.00%	150	Energy
Wipro Technology Services Limited	Science Applications International Corporation's (oil & Gas IT Business)	100.00%	150	Technology
Ecron EcuNova	aCROnordic	75%	3.33	Healthcare
Superhouse Ltd	Briggs Industrial Footwear Ltd	100.00%	2.31	Retail
ASM Technologies Limited	Abacus Business Solutions Inc.	100.00%	Undisclosed	Technology
Windlass Group	Marto	100.00%	Undisclosed	Manufacturing
Bird Group (Bird Hospitality Services Private Limited)	Royal Park Hotel	100.00%	Undisclosed	Leisure
Polaris Software Lab Ltd	IdeaTrust Inc.	85.30%	Undisclosed	Technology
Venkateshwara Hatcheries Group	Hitlab ULC	Minority	Undisclosed	Entertainment

## Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Vedanta Resources Plc	Cairn India Ltd	11.00%	1,500.00	Energy / Utilities
Warburg Pincus	Continental Warehousing Corporation (Nhava Seva) Limited	Minority	100	Transport/Logistics
SBS Holdings	Atlas Logistics Pvt Ltd	80%	33.33	Logistics
Dana Holding Corporation	Axles India Ltd (commercial vehicle axle business)	100.00%	13.00	Autos
Manpower Inc	Web Development Company Limited	74%	Undisclosed	IT Services

Ketchum Inc	Sampark Public Relations Pvt. Ltd.	Undisclosed	Undisclosed	Public Relation
Huntsman Corporation	Laffans Petrochemicals Ltd (chemical division)	100.00%	Undisclosed	Chemical

## International Deals (Acquirer | Foreign Company – Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Genpact Limited	Headstrong Corporation	100.00%	550	Technology
Pearson	Schoolnet	100.00%	230.00	Technology (education)
Genpact Limited	Akritiv Technologies	Undisclosed	Undisclosed	Technology

**Note:** Exchange rate is assumed to be \$1= Rs. 45

**Disclaimer:** KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.