



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING February, 2011

Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Delta Corp Limited	Marvel Resorts Pvt Ltd	Majority Stake	12.00	Entertainment
Mahindra & Mahindra Limited	EPC Industries	38.00%	9.56	Agriculture
C Sivasankaran Group	Usher Agro	7.00%	5.25	Agro Industries
Greenfield Investments	Jawed Habib Hair & Beauty Ltd (JHHBL)	44.35%	1.80	Beauty care salons
Kajaria Ceramics Limited	Soriso Ceramic Private Limited	51.00%	1.24	Consumer Goods
JMD Telefilms Ltd	Bajaa.com	100.00%	1.10	Entertainment
Seshasayee Paper and Boards Limited	Subburaj Papers Private Limited	100.00%	Undisclosed	Basic Industries
Mukta Arts Limited	Maya Digital Studios Private Limited	Undisclosed	Undisclosed	Media
Educomp Solutions Ltd	Gateforum Educational Services Pvt Ltd	Majority Stake	Undisclosed	Learning
Karvy Private Wealth	iTrust Financial Advisors Pvt Ltd.	100.00%	Undisclosed	Financial Services
GVK Airport Holdings Private Limited	Mumbai International Airport Pvt Ltd	13.50%	Undisclosed	Airports

Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Sterlite Industries (India) Limited	Lisheen Zinc Mine (Ireland)	100%	546.00	Mining
Spice i2i	Affinity Group	100.00%	175.00	Technology
Fortis Global Healthcare Holdings	First Real Estate Investment Trust (Singapore)	100.00%	25.56	Healthcare
MakeMyTrip India Private Limited	Luxury Tours & Travels Pte Limited	79.00%	3.00	Travel
Visaka Industries Ltd	Somerset Entertainment Ventures Singapore Pte Limited	10.00%	2.77	Sports Promotion
Allsec Technologies Ltd	Retreat Capital Management Inc	100.00%	Undisclosed	Technology
Persistent Systems Limited	Infospectrum Inc and its Indian unit (OPD business)	100.00%	Undisclosed	Technology
Marico Ltd	International Consumer Products Corporation	85%	Undisclosed	Consumer Goods
Ruia Group	Acument GmH & Co KG	Undisclosed	Undisclosed	Automobiles
Tega Industries Limited	Losugen Pty Limited	Undisclosed	Undisclosed	Engineering
Tega Industries Limited	Acotec S.A.	100.00%	Undisclosed	Engineering

Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
British Petroleum Glob	23 oil and gas production sharing contracts of Reliance Industries Limited	30.00%	7,200.00	Oil & Gas
Rheinmetall (through Pierburg India Pvt Ltd)	Bearing Business of Kirloskar Oil Engines Ltd	100.00%	19.33	Airlines / Autos
Konecranes plc (Finland)	WMI Cranes Ltd	51.00%	37.56	Basic industry
Naspers	Gaadi Web Pvt Ltd	Undisclosed	Undisclosed	E- Commerce
Miba AG	Maxtech Sintered Product Pvt Ltd	Undisclosed	Undisclosed	Autos
QPS Holdings(U.S)	Bioserve Clinical Research Private Limited	Majority Stake	Undisclosed	Healthcare

Note: Exchange rate is assumed to be \$1= Rs. 45

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.