



# MERGERS & ACQUISITIONS

Deal Tracker

## MERGERS AND ACQUISITIONS DURING March, 2011

### Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Jyothi Laboratories Ltd	Henkel India Ltd	14.90%	13.50	Consumer Goods
Amrutanjan Healthcare Ltd	Siva's Soft Drink Pvt Ltd and brand name 'Fruitnik'	100.00%	5.82	Food & Beverage
Surya Healthcare Limited	Medimart Pharmacy	100.00%	2.4	Pharma
Aurum Soft Systems Ltd	Accel IT Resources Ltd (IT Resourcing Business)	100.00%	1.11	Technology
Kuliza Technologies Pvt Ltd	Giza Network Pvt Ltd	100.00%	Undisclosed	Technology
Jyothy Laboratories	Diamond Fabcare Private Limited	100.00%	Undisclosed	Services
Insecticides (India) Ltd	MONOCIL brand from Nocil Limited	100.00%	Undisclosed	Basic Industries
Dazzel Confindive Limited	Horizon Leisure Hotels Private Limited	40.00%	Undisclosed	Leisure
GVK Power & Infrastructure Limited	Mumbai International Airport Pvt Ltd	13.50%	Undisclosed	Infrastructure
Opulent Venture Capital Trust	Srei Infrastructure Finance Ltd	11.52%	Undisclosed	Financial Services
Yash Birla Group	Birla Kerala Vaidyashala Private Limited	49.00%	Undisclosed	Ayurvedic healthcare
Dhunseri Petrochem & Tea Limited	Tea Factory of Sona Assam Tea Co.	100.00%	Undisclosed	Tea

## Inbound Deals (Acquirer | Foreign Company– Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Vodafone Group Plc	Vodafone Essar Ltd. (JV)	33.00%	5000	Telecom
Nippon Life Insurance Company	Reliance Life Insurance	26.00%	680.00	Insurance
Schneider Electric	Smartlink Network Systems Ltd (Digilink business)	100.00%	111.78	Basic Industries
Sapa Group	Alufit (India) Pvt Ltd (aluminium extrusion business)	100.00%	Undisclosed	Basic Industries
Dodsal Group	AE&E IDEA (India) Private Limited	100.00%	Undisclosed	Engineering
Cargill Inc	Sweekar brand from (Marico Ltd's)	100.00%	Undisclosed	Food & Beverage
Rexel SA	Yantra Automation Pvt Ltd	74%	Undisclosed	Engineering
CNH Global NV	L&T-CASE Equipment Private Limited (JV of L&T and CNH)	50.00%	Undisclosed	Engineering
Publicis Groupe S.A.	Watermelon Healthcare Communications Private Limited.	Undisclosed	Undisclosed	Media
Arysta LifeScience Ltd	Devidayal Sales Limited	Undisclosed	Undisclosed	Agro/Food & Beverage
Meinhardt Group	Eigen Technical Services Pvt Ltd	Undisclosed	Undisclosed	Engineering

## Outbound Deals (Acquirer | Indian Company – Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Fortis Global Healthcare Limited	Lanka Hospitals Corporation Plc	28.60%	36.30	Healthcare
Monnet Ispat and Energy Limited	PT Sarwa Sembada Karya Bumi	100.00%	24.00	Mining
Acropetal Technologies Ltd	LineBeyond Inc.	100.00%	4.9	Technology
Acropetal Technologies Ltd	Optech Consulting Inc.	70.00%	4.9	Technology
Kabra Extrusiontechnik Ltd	Gloucester Engineering Co. Inc.	15%	4.5	Engineering
Prism Informatics Ltd	GOD Barcode Marketing GmbH	100.00%	Undisclosed	Logistic
United Phosphorous	Sipcam Isagro Brazil	50.00%	Undisclosed	Agriculture
Hanung Toys & Textiles Ltd	Cody Direct Corp	Undisclosed	Undisclosed	Marketing

**Note:** Exchange rate is assumed to be \$1= Rs. 45

**Disclaimer:** KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.