



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING May, 2011

Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Concast Group	SPS Steel And Power Limited	100.00%	179.07	Basic Industries
Fortis Healthcare Ltd	Super Religare Laboratories	74.59%	178.44	Healthcare
Saint-Gobain Glass India Ltd	Sezal Glass Ltd (float glass business)	100.00%	152.44	Basic Industries
Coromandel International Limited	Sabero Organics Gujarat Limited	42.22%	63.05	Agro
Ispat Industries	JSW Energy	1.43%	36.00	Energy
Jyothy Laboratories	Henkel India	50.97%	26.22	Consumer Goods
KPIT Cummins Infosystems Limited	Systime Global Solutions Private Limited	50.00%	23.00	Technology
Axis Bank	Max New York Life Insurance	4.00%	16.00	Financial Services
Delta Corp Ltd	Daman Hospitality Pvt Ltd	51.00%	11.11	Leisure
Doshion Veolia Water Solutions Pvt Ltd	Gondwana Engineers Ltd	100.00%	10.54	Infrastructure
DMC Education Ltd	Plansteps	100.00%	10.00	Education
Yash Birla Group	Aircon Engineering Services	100.00%	Undisclosed	Infrastructure

Dhunseri Petrochem & Tea Ltd	Dowamara Tea Company Private Limited	100.00%	Undisclosed	Agro
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Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Crompton Greaves Ltd	Emotron Group	100.00%	82.30	Technology
Hindusthan National Glass & Industries Limited	Agenda Glas, AG	100.00%	71.33	Basic Industries
Crompton Greaves Ltd	QEI Inc. (US)	100.00%	30.00	Technology
Core Projects & Technologies Ltd	ITN Mark Education Ltd	100.00%	25.00	Educational services
Navin Fluorine International Limited	Manchester Organics Limited	51.00%	7.14	Chemical
Persistent Systems Ltd	Agilent Technologies software marketing and development business	100.00%	Undisclosed	Electronics
Wipro Limited	R.K.M. Equipmentos Hidraulicos LTDA	Majority	Undisclosed	Engineering
Religare Enterprises	IPRO	40.00%	Undisclosed	Financial Services
Ruia Group	SEALYNX Automotive	100.00%	Undisclosed	Auto
Rishabh Instruments Pvt Ltd	Lumel S.A.	85.00%	Undisclosed	Engineering
Tata Chemicals Limited	EPM Mining Ventures Inc (US)	32.90%	Undisclosed	Basic Industries

Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
GlobalLogic Inc (US)	Rofous Software Private Limited	100.00%	Undisclosed	Technology
RTS Realtime Systems Group	First Futures Software Engineering Pvt. Ltd.	100.00%	Undisclosed	Technology

Note: Exchange rate is assumed to be \$1= Rs. 45

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.