



MERGERS & ACQUISITIONS

Deal Tracker

MERGERS AND ACQUISITIONS DURING November, 2010

Domestic Deals (Acquirer | Indian Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Axis Bank	Investment banking, equity distribution and advisory divisions of Enam Securities	100.00%	458.67	Finance
Greenko Group plc	Hemavathy Power and Light Private Limited	100.00%	33.00	Power
Bharati Shipyard ltd.	Tebma Shipyards	51.00%	16.83	Ship Building
India Today Group	Carwale	18.30%	Undisclosed	Auto classifieds
Dainik Jagran	EdServ	Undisclosed	2.22	IT Learning Placement Solutions
Printo Document Services Pvt Ltd	Lifeblob	100.00%	Undisclosed	Photo Sharing
Dhunseri Petrochem & Tea Ltd	Sonaguri Tea Factory	Undisclosed	Undisclosed	Tea manufacturing

Inbound Deals (Acquirer | Foreign Company – Target | Indian Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Avantor	RFCL (earlier known as Ranbaxy Fine Chemicals Ltd)	100.00%	111.11	Pharma
Thomson Reuters	Pangea3	100.00%	35.00	Legal Process Outsourcing
Gategroup Holding AG	SkyGourmet Catering Private Limited	74.00%	39.00	Airlines catering business

Cambrex Corporation	Zenara Pharma	51.00%	20.00	Pharma
Rediff.com	Vubites India	100.00%	3.38	Television Advertising
Capgemini	Thesys Technologies Pvt Ltd	100.00%	Undisclosed	IT services
Axel Springer AG	Carwale	52.10%	Undisclosed	Auto classifieds
Axel Springer AG	Bagittoday.com (a portal owned by the India Today Group)	19.10%	Undisclosed	E-Commerce

Outbound Deals (Acquirer | Indian Company– Target | Foreign Company)

Acquirer Company	Target Company	Stake Acquired (%)	Deal Value in Million \$ (USD)	Industry
Mahindra & Mahindra Ltd.	Ssangyong Motor Company Limited	70%	463.00	Automobiles
JSW Energy Ltd	CIC Energy Corp.	100.00%	414.00	Coal mining and Power
Dabur India Limited	Namaste Laboratories LLC, US	100.00%	100.00	FMCG
Zensar Technologies	PSI Holding Inc	100.00%	66.00	Information Technology
Thermax Ltd	Danstoker A/S	100.00%	42.00	Manufacturing
Venkateshwara Hatcheries Group	Blackburn Rovers Football Club	100.00%	36.80	Sports
Kiri Dyes and Chemicals Ltd	US arm of DyStar	100.00%	10.00	Dyes
Prism Informatics	Information Management Technologies	51%	Undisclosed	IT solutions
Jain Irrigation Systems LTD.	Sleaford Quality Foods Limited	80.00%	Undisclosed	Processed Foods

Neha International ltd.	Oromia Wonders PLC	49.99%	Undisclosed	Floriculture
Dr Reddy's Laboratories	U.S. oral penicillin business of GlaxoSmithKline plc.	Undisclosed	Undisclosed	Penicillin-containing antibacterial

Note: Exchange rate is assumed to be \$1= Rs. 45

Disclaimer: KNAV is an international accounting, advisory and tax firm. While every care has been taken to compile this data, it is sourced from various media reports, corporate announcements, websites/databases and other secondary research. Any decision on the basis of the above mentioned information should be taken only after professional advice. KNAV does not undertake any responsibility in regard to any such decision. This list includes only M & A, private equity and brand sale transactions, and may not be a complete list.